



State of New Mexico
**WORKERS' COMPENSATION
ADMINISTRATION**

**CALENDAR YEAR 2025
INSURER SCORECARD**

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****The New Mexico Workers' Compensation Administration relies on carriers to accurately report their data to the agency. Carrier submissions are subject to computer edits and review by WCA staff. However, the data used in this report remains unaltered by the WCA. As such, data reporting errors can occur and may result in skewed scorecard results.**

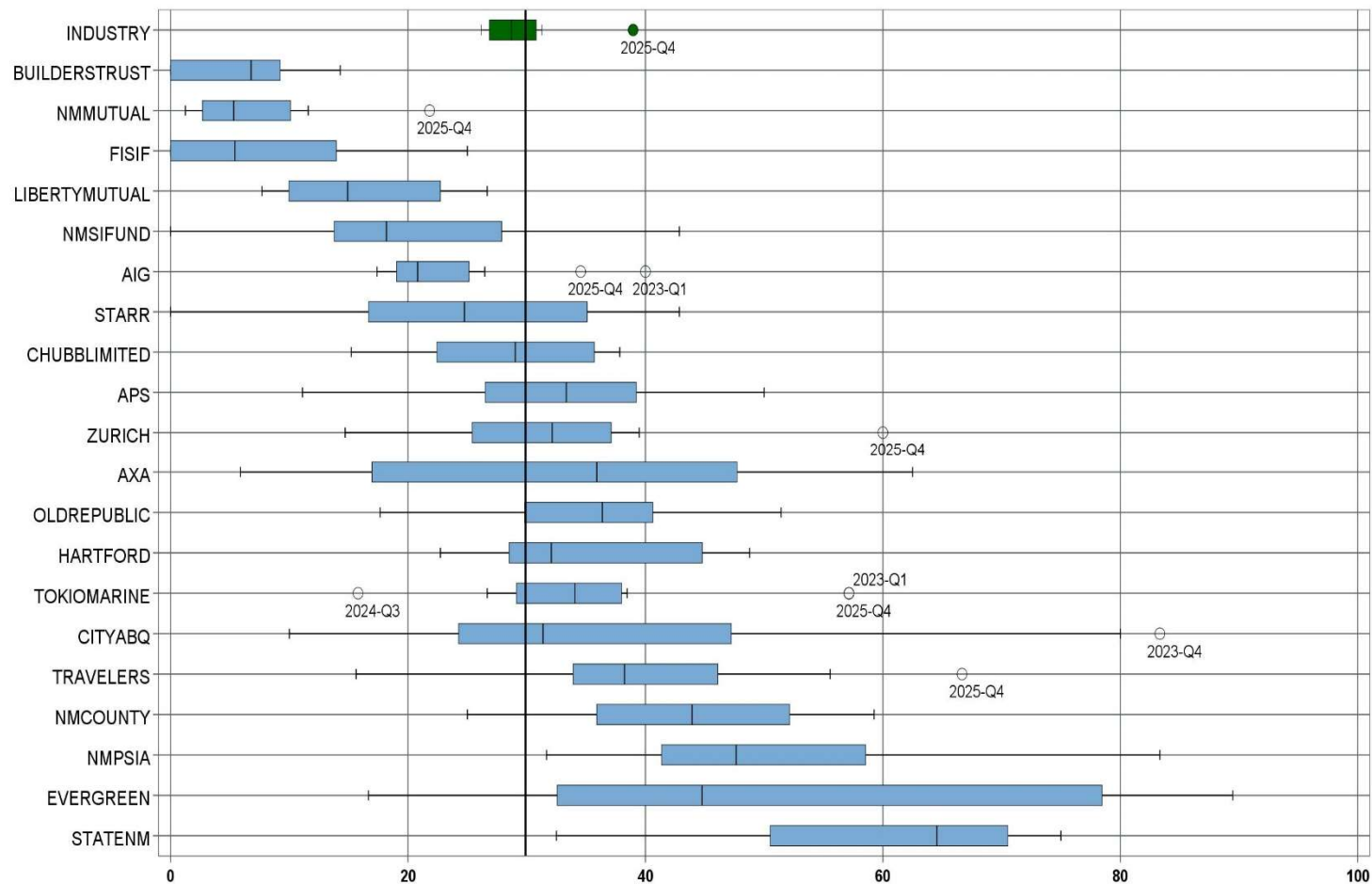
Produced by the Economic Research & Policy Bureau
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SCORECARD PROCESS AND NOTES

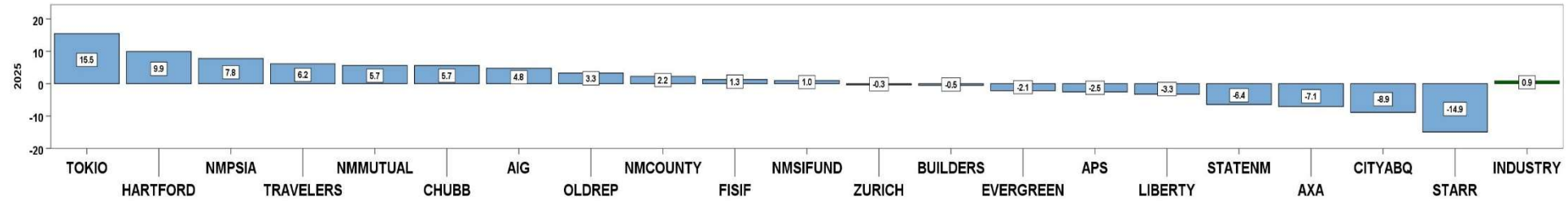
- ❖ Carriers are grouped by the uppermost parent company identified by AM Best Corporation, rather than by the NM WCA-assigned carrier number.
- ❖ The graphical information presented on the first page of each section is based on the 20 carriers and self-insured entities with the highest volume of indemnity SROI reports submitted for the preceding 12 quarters. The selection of carriers by volume of SROIs will automatically “phase-out” carriers that cease to conduct business in New Mexico, and “phase-in” those that increase volume or become active, as needed.
- ❖ Each quarter is presented as a stand-alone quarter that only includes data for that quarter. Additionally, a summary report for the year is prepared alongside Q4 to give carriers an overview of the year.
- ❖ The detailed listing of reporting results is listed alphabetically, rather than by Z-score.
- ❖ **The New Mexico Workers' Compensation Administration (NMWCA) implemented the IAIABC EDI Claims Release 3.1 standard for First Report of Injury (FROI) and Subsequent Report of Injury (SROI) on 11/7/2025. There are data filing delays that may temporarily affect scorecard results during the transition.**

CALENDAR YEAR 2025
New Mexico Workers' Compensation Administration

LATE FILING FROI TREND – 12 QTRS: First Report of Injury or Illness



CY 2025 Claim Summary		
Carrier Name	No.	% Late
AIG	184	25
APS	64	28
AXA	41	29
BUILDERSTRUST	111	6
CHUBBLIMITED	172	30
CITYABQ	57	28
EVERGREEN	57	35
FISIF	52	8
HARTFORD	79	38
LIBERTYMUTUAL	126	13
NMCounty	102	45
NMMUTUAL	464	11
NMPSIA	117	59
NMSIFUND	61	23
OLDREPUBLIC	93	43
STARR	44	20
STATENM	136	63
TOKIOMARINE	71	41
TRAVELERS	150	42
ZURICH	129	33
Industry Average	2,915	29.9%



CALENDAR YEAR 2025
New Mexico Workers' Compensation Administration

LATE FILING FROI ITEMIZED: First Report of Injury or Illness – CY 2025 (CONT.)

Carrier ID	Carrier Name	Number of ttd-ptd claims	Number Late	Late Ratio	Expected	Z-Score	Z > 2
ABF01	ABF FREIGHT SYSTEM INC	5	2	40.0%	1		
H2O01	ABQ/BERNCO WATER UTILITY AUTHORITY	1	0	0.0%	0		
33652	ACCIDENT INSURANCE COMPANY, INC. HOLDING COMPANY	1	1	100.0%	0		
468	ACUITY A MUTUAL INS COMPANY	14	2	14.3%	4	-0.86	
55353	ALASKA NATIONAL CORPORATION	9	4	44.4%	3		
APS01	ALBUQUERQUE PUBLIC SCHOOLS	64	18	28.1%	19	-0.10	
85449	ALLIANZ SE	1	0	0.0%	0		
86794	AMERICAN CONTRACTORS INSURANCE GROUP LTD	2	1	50.0%	1		
58317	AMERICAN FINANCIAL GROUP, INC	15	5	33.3%	4	0.19	
58702	AMERICAN INTERNATIONAL GROUP, INC	184	46	25.0%	55	-0.27	
52536	AMERISURE MUTUAL HOLDINGS INC	5	1	20.0%	1		
58459	ARCH CAPITAL GROUP LTD.	31	15	48.4%	9	1.02	
ASF01	ARCHDIOCESE OF SANTA FE	3	0	0.0%	1		
58448	ARGO GROUP INTERNATIONAL HOLDINGS, LTD	13	10	76.9%	4	2.59	*****
ABC01	ASSOC BUILDERS & CONTRACTORS	4	1	25.0%	1		
85085	AXA S.A.	41	12	29.3%	12	-0.04	
BAS01	BASHA'S INC	1	0	0.0%	0		
58334	BERKSHIRE HATHAWAY INC	30	10	33.3%	9	0.19	
46512	BIC HOLDINGS LLC	5	1	20.0%	1		
60081	BLUE CROSS BLUE SHIELD OF MI MUTUAL INS	23	12	52.2%	7	1.23	
BTR01	BUILDERS TRUST	111	7	6.3%	33	-1.30	
54092	CANADIAN PENSION PLAN INVESTMENT BOARD	1	1	100.0%	0		
85512	CHANDLER INSURANCE COMPANY, LTD.	11	3	27.3%	3	-0.15	
46331	CHINA MINSHENG INVESTMENT GROUP CORP LTD	3	2	66.7%	1		
CHR01	CHRISTUS HEALTH	30	2	6.7%	9	-1.28	
58303	CHUBB LIMITED	172	51	29.7%	51	-0.01	
259	CHURCH MUTUAL INSURANCE COMPANY	1	0	0.0%	0		
12205	CIMARRON INSURANCE COMPANY	1	0	0.0%	0		
58704	CINCINNATI FINANCIAL CORPORATION	1	1	100.0%	0		
ABQ01	CITY OF ALBUQUERQUE	57	16	28.1%	17	-0.10	
CAR01	CITY OF CARLSBAD	6	4	66.7%	2		
Total		2,915	872	29.9%			

CALENDAR YEAR 2025
New Mexico Workers' Compensation Administration

LATE FILING FROI ITEMIZED: First Report of Injury or Illness – CY 2025 (CONT.)

Carrier ID	Carrier Name	Number of ttd-ptd claims	Number Late	Late Ratio	Expected	Z-Score	Z > 2
FAR01	CITY OF FARMINGTON	2	1	50.0%	1		
CLC01	CITY OF LAS CRUCES	4	4	100.0%	1		
CSF01	CITY OF SANTA FE	5	2	40.0%	1		
44179	COPPERPOINT MUTUAL INSURANCE HOLDING CO	7	1	14.3%	2		
COS01	COSTCO WHOLESALE	12	1	8.3%	4	-1.19	
DOL01	DOLLAR GENERAL (DOLGEN CORP)	5	0	0.0%	1		
DAC01	DONA ANA COUNTY	4	0	0.0%	1		
318	DONEGAL MUTUAL INSURANCE COMPANY	14	3	21.4%	4	-0.47	
51243	EMPLOYERS HOLDINGS, INC.	15	10	66.7%	4	2.03	*****
2161	EMPLOYERS MUTUAL CASUALTY COMPANY	3	1	33.3%	1		
55579	ENSTAR GROUP LIMITED	11	5	45.5%	3	0.86	
58455	EVEREST RE GROUP LTD	19	9	47.4%	6	0.96	
44385	EVERGREEN PARENT, L.P.	57	20	35.1%	17	0.29	
50710	EXXON MOBIL CORPORATION	1	1	100.0%	0		
58364	FAIRFAX FINANCIAL HOLDINGS LIMITED	9	2	22.2%	3		
52562	FARM BUREAU MUTUAL HOLDING COMPANY	5	1	20.0%	1		
FEX01	FEDERAL EXPRESS CORP POB 727	14	2	14.3%	4	-0.86	
384	FEDERATED MUTUAL INSURANCE COMPANY	13	5	38.5%	4	0.47	
FIS01	FOOD INDUSTRY SELF INS FUND OF NM	52	4	7.7%	16	-1.23	
46317	FRANK WINSTON CRUM INSURANCE HOLDINGS	1	1	100.0%	0		
FMM01	FREEPORT-MCMORAN CORP	4	1	25.0%	1		
54044	GROUP ONE THOUSAND ONE, LLC	6	3	50.0%	2		
58707	HARTFORD FINANCIAL SERVICES GROUP INC	79	30	38.0%	24	0.44	
51160	INTACT FINANCIAL CORPORATION	4	0	0.0%	1		
ITL01	INTEL CORPORATION	5	0	0.0%	1		
51391	JAMESTOWN HOLDINGS CORP.	2	1	50.0%	1		
51114	LIBERTY MUTUAL HOLDING COMPANY INC.	126	17	13.5%	38	-0.91	
50177	LOEWS CORPORATION	34	13	38.2%	10	0.46	
LAN01	LOS ALAMOS LABS	13	4	30.8%	4	0.05	
46747	MAG MUTUAL HOLDING COMPANY	4	2	50.0%	1		
58405	MARKEL CORPORATION	23	7	30.4%	7	0.03	
Total		2,915	872	29.9%			

CALENDAR YEAR 2025
New Mexico Workers' Compensation Administration

LATE FILING FROI ITEMIZED: First Report of Injury or Illness – CY 2025 (CONT.)

Carrier ID	Carrier Name	Number of ttd-ptd claims	Number Late	Late Ratio	Expected	Z-Score	Z > 2
MCA01	MECH CONTRACTORS ASSOC OF NM	5	1	20.0%	1		
52662	MS&AD INSURANCE GROUP HOLDINGS, INC.	1	0	0.0%	0		
HCW01	N M HEALTHCARE W C GROUP	3	1	33.3%	1		
PSI01	N M PUBLIC SCHOOLS	117	69	59.0%	35	1.60	
RUR01	N M RURAL ELECTRIC COOP ASSOC	3	1	33.3%	1		
SIF01	N M SELF INSURERS FUND	61	14	23.0%	18	-0.38	
2358	NATIONWIDE MUTUAL INSURANCE COMPANY	5	0	0.0%	1		
CIA01	NEW MEXICO ASSN. OF COUNTIES	102	46	45.1%	31	0.84	
HWG01	NEW MEXICO HOSPITAL WORK COMP GROUP	11	0	0.0%	3	-1.65	
11527	NEW MEXICO MUTUAL CASUALTY COMPANY	464	53	11.4%	139	-1.02	
13095	NEW MEXICO PROPERTY & CASUALTY CO	1	1	100.0%	0		
2381	OHIO FARMERS INSURANCE COMPANY	3	1	33.3%	1		
58439	OLD REPUBLIC INTERNATIONAL CORPORATION	93	40	43.0%	28	0.72	
45081	PIE GROUP HOLDINGS, INC	4	3	75.0%	1		
PWC01	PINNACLE WEST CAPITAL CORP	2	1	50.0%	1		
PRE01	PRESBYTERIAN HEALTHCARE SERVICES	15	0	0.0%	4	-1.65	
59716	PROSIGHT GLOBAL HOLDINGS LTD	4	1	25.0%	1		
58332	PROTECTIVE INSURANCE CORPORATION	4	4	100.0%	1		
85434	QBE INSURANCE GROUP LIMITED	9	1	11.1%	3		
RYD01	RYDER SYSTEMS INC	2	0	0.0%	1		
SJR01	SAN JUAN REGIONAL MEDICAL CENTER	11	2	18.2%	3	-0.65	
SAN01	SANDIA CORPORATION	3	0	0.0%	1		
58466	SELECTIVE INSURANCE GROUP INC	3	1	33.3%	1		
2466	SENTRY INSURANCE A MUTUAL COMPANY	2	0	0.0%	1		
46834	SERVICE INSURANCE HOLDINGS, INC	8	5	62.5%	2		
52641	SOMPO HOLDINGS INC	6	3	50.0%	2		
55404	STARR INTERNATIONAL COMPANY, INC.	44	9	20.5%	13	-0.52	
2479	STATE FARM MUTUAL AUTOMOBILE INS CO	6	1	16.7%	2		
SNM01	STATE OF NEW MEXICO RISK MGMT DIVISION	136	86	63.2%	41	1.84	
33806	SUNZ HOLDINGS LLC	1	0	0.0%	0		
TAR01	TARGET STORES/DAYTON HUDSON	7	2	28.6%	2		
Total		2,915	872	29.9%			

CALENDAR YEAR 2025
New Mexico Workers' Compensation Administration

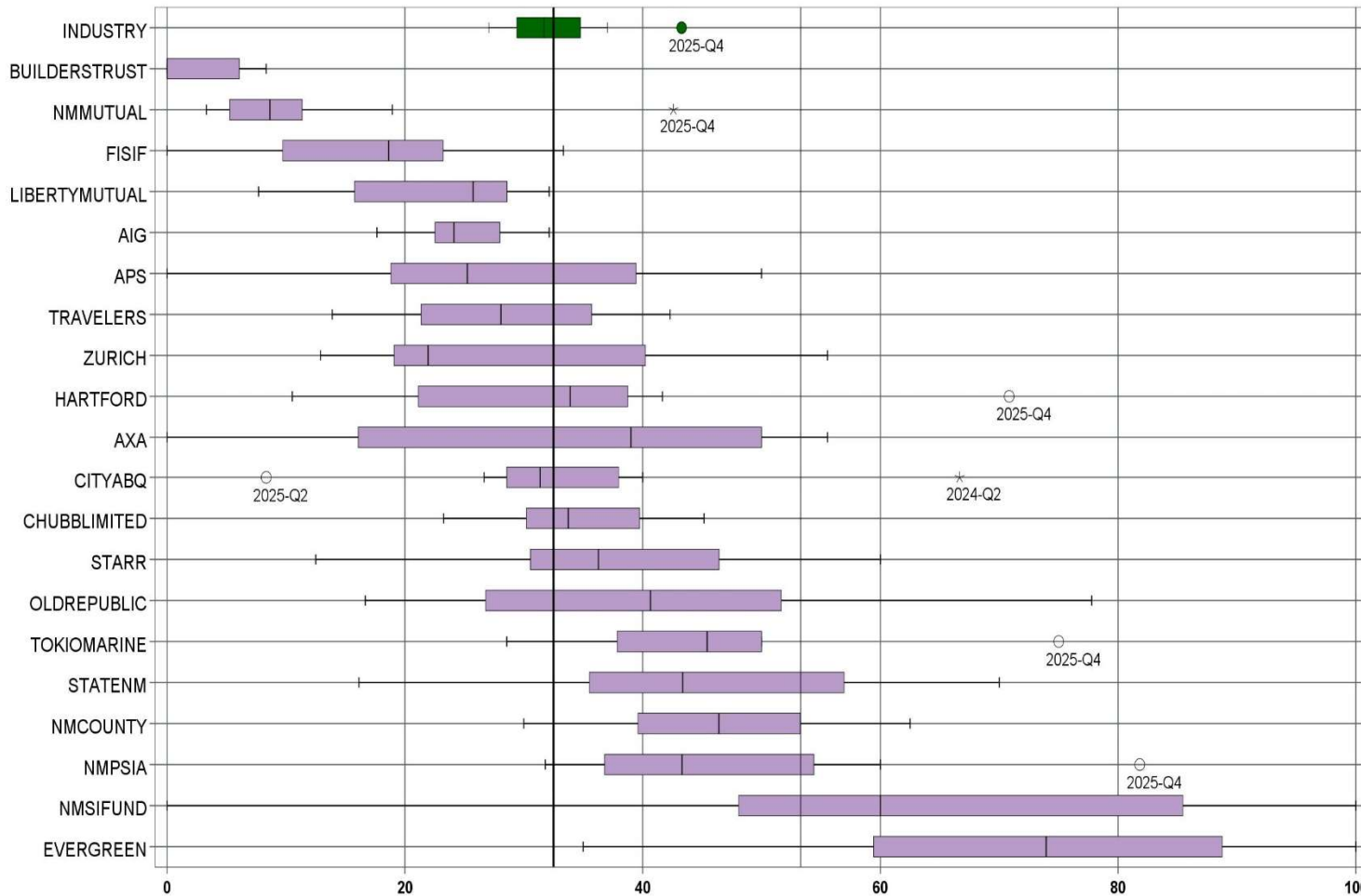
LATE FILING FROI ITEMIZED: First Report of Injury or Illness – CY 2025 (CONT.)

Carrier ID	Carrier Name	Number of ttd-ptd claims	Number Late	Late Ratio	Expected	Z-Score	Z > 2
58505	THE HANOVER INSURANCE GROUP, INC.	3	2	66.7%	1		
KRO01	THE KROGER CO.	7	3	42.9%	2		
58633	TOKIO MARINE HOLDINGS, INC.	71	29	40.8%	21	0.60	
58470	TRAVELERS COMPANIES, INC.	150	63	42.0%	45	0.67	
58589	UNITED FIRE GROUP, INC.	1	0	0.0%	0		
58496	W. R. BERKLEY CORPORATION	16	8	50.0%	5	1.11	
3482	WCF MUTUAL INSURANCE COMPANY	2	0	0.0%	1		
46966	WESTAIM HIIG LP	1	0	0.0%	0		
50457	ZURICH INSURANCE GROUP LTD	129	42	32.6%	39	0.15	

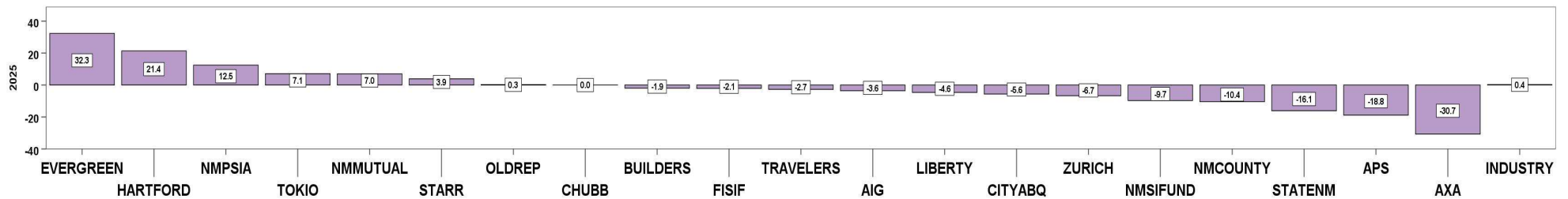
Total	2,915	872	29.9%
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CALENDAR YEAR 2025
New Mexico Workers' Compensation Administration

LATE PAYMENT OF INITIAL BENEFITS TREND – 12 QTRS



CY 2025 Claim Summary		
Carrier Name	No.	% Late
AIG	163	23
APS	62	15
AXA	36	22
BUILDERSTRUST	71	1
CHUBBLIMITED	152	33
CITYABQ	56	29
EVERGREEN	51	84
FISIF	49	16
HARTFORD	73	42
LIBERTYMUTUAL	113	19
NMCOUNTY	97	42
NMMUTUAL	438	16
NMPSIA	108	57
NMSIFUND	58	53
OLDREPUBLIC	79	47
STARR	39	38
STATENM	129	40
TOKIOMARINE	65	51
TRAVELERS	138	25
ZURICH	111	30
Industry Average	2,585	32.5%



CALENDAR YEAR 2025
New Mexico Workers' Compensation Administration

LATE PAYMENT OF INITIAL BENEFITS ITEMIZED – CY 2025 (CONT.)

Carrier ID	Carrier Name	Number of ttd-ptd claims	Number Late	Late Ratio	Expected	Z-Score	Z > 2
ABF01	ABF FREIGHT SYSTEM INC	5	2	40.0%	2		
H2001	ABQ/BERNCO WATER UTILITY AUTHORITY	1	0	0.0%	0		
33652	ACCIDENT INSURANCE COMPANY, INC. HOLDING COMPANY	1	0	0.0%	0		
468	ACUITY A MUTUAL INS COMPANY	14	3	21.4%	5	-0.61	
55353	ALASKA NATIONAL CORPORATION	7	2	28.6%	2		
APS01	ALBUQUERQUE PUBLIC SCHOOLS	62	9	14.5%	20	-0.98	
85449	ALLIANZ SE	1	0	0.0%	0		
86794	AMERICAN CONTRACTORS INSURANCE GROUP LTD	1	0	0.0%	0		
58317	AMERICAN FINANCIAL GROUP, INC	13	9	69.2%	4	2.00	
58702	AMERICAN INTERNATIONAL GROUP, INC	163	37	22.7%	53	-0.54	
52536	AMERISURE MUTUAL HOLDINGS INC	4	3	75.0%	1		
58459	ARCH CAPITAL GROUP LTD.	23	11	47.8%	7	0.83	
ASF01	ARCHDIOCESE OF SANTA FE	3	2	66.7%	1		
58448	ARGO GROUP INTERNATIONAL HOLDINGS, LTD	10	4	40.0%	3	0.41	
ABC01	ASSOC BUILDERS & CONTRACTORS	4	0	0.0%	1		
85085	AXA S.A.	36	8	22.2%	12	-0.56	
BAS01	BASHA'S INC	1	0	0.0%	0		
58334	BERKSHIRE HATHAWAY INC	19	6	31.6%	6	-0.05	
46512	BIC HOLDINGS LLC	4	2	50.0%	1		
60081	BLUE CROSS BLUE SHIELD OF MI MUTUAL INS	22	17	77.3%	7	2.44	*****
BTR01	BUILDERS TRUST	71	1	1.4%	23	-1.70	
54092	CANADIAN PENSION PLAN INVESTMENT BOARD	1	1	100.0%	0		
85512	CHANDLER INSURANCE COMPANY, LTD.	8	7	87.5%	3		
46331	CHINA MINSHENG INVESTMENT GROUP CORP LTD	3	2	66.7%	1		
CHR01	CHRISTUS HEALTH	27	5	18.5%	9	-0.76	
58303	CHUBB LIMITED	152	50	32.9%	49	0.02	
259	CHURCH MUTUAL INSURANCE COMPANY	1	0	0.0%	0		
12205	CIMARRON INSURANCE COMPANY	1	0	0.0%	0		
ABQ01	CITY OF ALBUQUERQUE	56	16	28.6%	18	-0.22	
CAR01	CITY OF CARLSBAD	4	2	50.0%	1		
FAR01	CITY OF FARMINGTON	2	1	50.0%	1		
Total		2,585	841	32.5%			

CALENDAR YEAR 2025
New Mexico Workers' Compensation Administration

LATE PAYMENT OF INITIAL BENEFITS ITEMIZED – CY 2025 (CONT.)

Carrier ID	Carrier Name	Number of ttd-ptd claims	Number Late	Late Ratio	Expected	Z-Score	Z > 2
CLC01	CITY OF LAS CRUCES	4	3	75.0%	1		
CSF01	CITY OF SANTA FE	4	3	75.0%	1		
44179	COPPERPOINT MUTUAL INSURANCE HOLDING CO	7	1	14.3%	2		
COS01	COSTCO WHOLESALE	12	3	25.0%	4	-0.41	
DOL01	DOLLAR GENERAL (DOLGEN CORP)	4	1	25.0%	1		
DAC01	DONA ANA COUNTY	3	0	0.0%	1		
318	DONEGAL MUTUAL INSURANCE COMPANY	8	8	100.0%	3		
51243	EMPLOYERS HOLDINGS, INC.	4	3	75.0%	1		
2161	EMPLOYERS MUTUAL CASUALTY COMPANY	2	2	100.0%	1		
55579	ENSTAR GROUP LIMITED	9	9	100.0%	3		
58455	EVEREST RE GROUP LTD	14	6	42.9%	5	0.56	
44385	EVERGREEN PARENT, L.P.	51	43	84.3%	17	2.82	*****
50710	EXXON MOBIL CORPORATION	1	1	100.0%	0		
58364	FAIRFAX FINANCIAL HOLDINGS LIMITED	8	1	12.5%	3		
52562	FARM BUREAU MUTUAL HOLDING COMPANY	5	1	20.0%	2		
FEX01	FEDERAL EXPRESS CORP POB 727	9	3	33.3%	3		
384	FEDERATED MUTUAL INSURANCE COMPANY	9	1	11.1%	3		
FIS01	FOOD INDUSTRY SELF INS FUND OF NM	49	8	16.3%	16	-0.88	
46317	FRANK WINSTON CRUM INSURANCE HOLDINGS	1	1	100.0%	0		
FMM01	FREEPORT-MCMORAN CORP	4	1	25.0%	1		
54044	GROUP ONE THOUSAND ONE, LLC	6	1	16.7%	2		
58707	HARTFORD FINANCIAL SERVICES GROUP INC	73	31	42.5%	24	0.54	
51160	INTACT FINANCIAL CORPORATION	4	4	100.0%	1		
ITL01	INTEL CORPORATION	4	1	25.0%	1		
51391	JAMESTOWN HOLDINGS CORP.	2	0	0.0%	1		
51114	LIBERTY MUTUAL HOLDING COMPANY INC.	113	22	19.5%	37	-0.71	
50177	LOEWS CORPORATION	25	12	48.0%	8	0.84	
LAN01	LOS ALAMOS LABS	13	4	30.8%	4	-0.10	
46747	MAG MUTUAL HOLDING COMPANY	4	3	75.0%	1		
58405	MARKEL CORPORATION	22	8	36.4%	7	0.21	
MCA01	MECH CONTRACTORS ASSOC OF NM	5	2	40.0%	2		
Total		2,585	841	32.5%			

CALENDAR YEAR 2025
New Mexico Workers' Compensation Administration

LATE PAYMENT OF INITIAL BENEFITS ITEMIZED – CY 2025 (CONT.)

Carrier ID	Carrier Name	Number of ttd-ptd claims	Number Late	Late Ratio	Expected	Z-Score	Z > 2
52662	MS&AD INSURANCE GROUP HOLDINGS, INC.	1	0	0.0%	0		
HCW01	N M HEALTHCARE W C GROUP	3	1	33.3%	1		
PSI01	N M PUBLIC SCHOOLS	108	62	57.4%	35	1.36	
RUR01	N M RURAL ELECTRIC COOP ASSOC	3	1	33.3%	1		
SIF01	N M SELF INSURERS FUND	58	31	53.4%	19	1.14	
2358	NATIONWIDE MUTUAL INSURANCE COMPANY	5	0	0.0%	2		
CIA01	NEW MEXICO ASSN. OF COUNTIES	97	41	42.3%	32	0.53	
HWG01	NEW MEXICO HOSPITAL WORK COMP GROUP	10	1	10.0%	3	-1.23	
11527	NEW MEXICO MUTUAL CASUALTY COMPANY	438	71	16.2%	142	-0.89	
13095	NEW MEXICO PROPERTY & CASUALTY CO	1	0	0.0%	0		
2381	OHIO FARMERS INSURANCE COMPANY	3	1	33.3%	1		
58439	OLD REPUBLIC INTERNATIONAL CORPORATION	79	37	46.8%	26	0.78	
45081	PIE GROUP HOLDINGS, INC	4	4	100.0%	1		
PWC01	PINNACLE WEST CAPITAL CORP	2	1	50.0%	1		
PRE01	PRESBYTERIAN HEALTHCARE SERVICES	13	5	38.5%	4	0.32	
59716	PROSIGHT GLOBAL HOLDINGS LTD	3	1	33.3%	1		
85434	QBE INSURANCE GROUP LIMITED	9	5	55.6%	3		
RYD01	RYDER SYSTEMS INC	1	0	0.0%	0		
SJR01	SAN JUAN REGIONAL MEDICAL CENTER	11	2	18.2%	4	-0.78	
SAN01	SANDIA CORPORATION	3	0	0.0%	1		
58466	SELECTIVE INSURANCE GROUP INC	2	0	0.0%	1		
2466	SENTRY INSURANCE A MUTUAL COMPANY	2	2	100.0%	1		
46834	SERVICE INSURANCE HOLDINGS, INC	8	4	50.0%	3		
52641	SOMPO HOLDINGS INC	6	5	83.3%	2		
55404	STARR INTERNATIONAL COMPANY, INC.	39	15	38.5%	13	0.32	
2479	STATE FARM MUTUAL AUTOMOBILE INS CO	5	1	20.0%	2		
SNM01	STATE OF NEW MEXICO RISK MGMT DIVISION	129	52	40.3%	42	0.42	
33806	SUNZ HOLDINGS LLC	1	0	0.0%	0		
TAR01	TARGET STORES/DAYTON HUDSON	5	2	40.0%	2		
58505	THE HANOVER INSURANCE GROUP, INC.	2	1	50.0%	1		
KRO01	THE KROGER CO.	5	2	40.0%	2		
Total		2,585	841	32.5%			

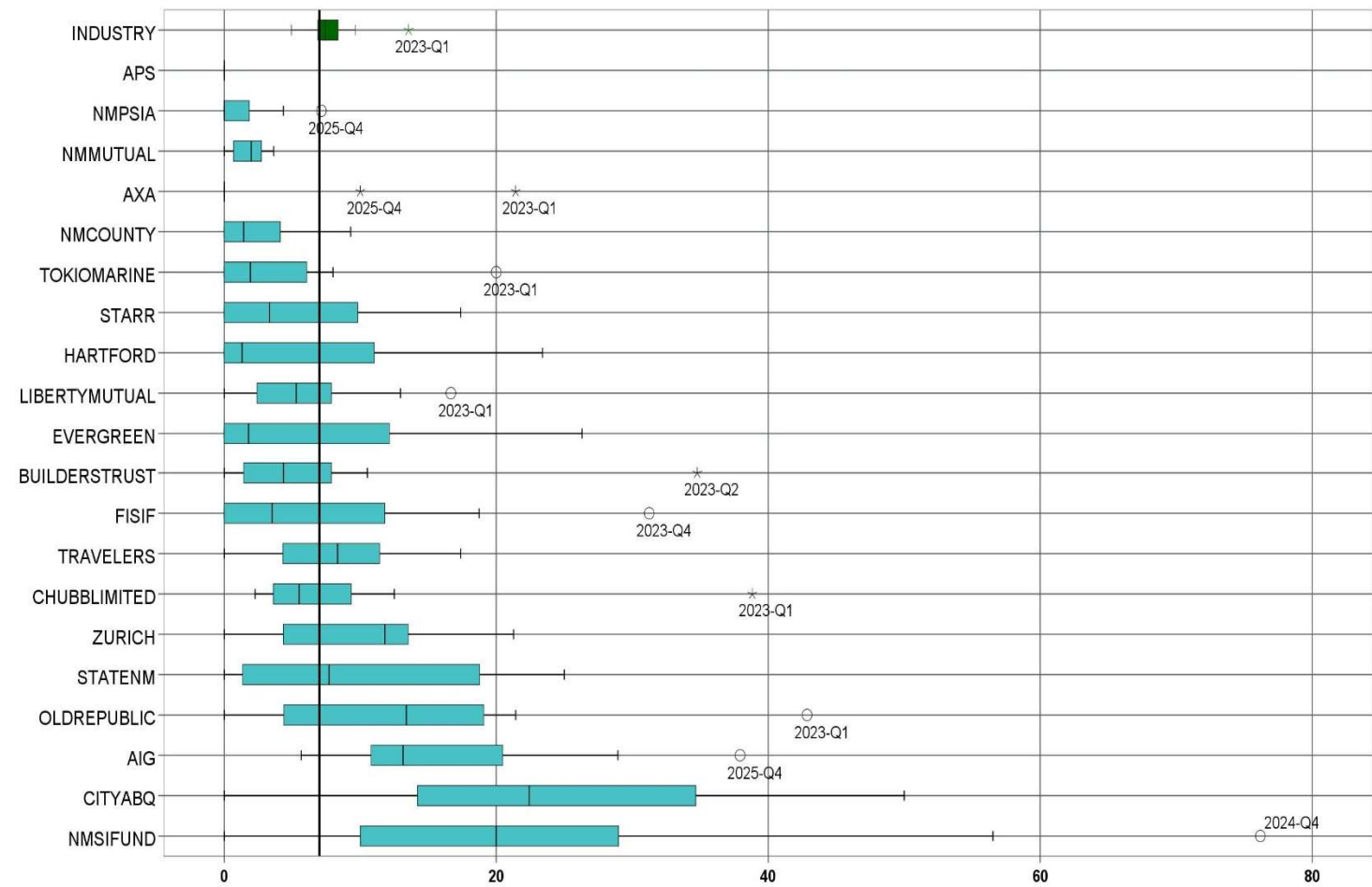
CALENDAR YEAR 2025
New Mexico Workers' Compensation Administration

LATE PAYMENT OF INITIAL BENEFITS ITEMIZED – CY 2025 (CONT.)

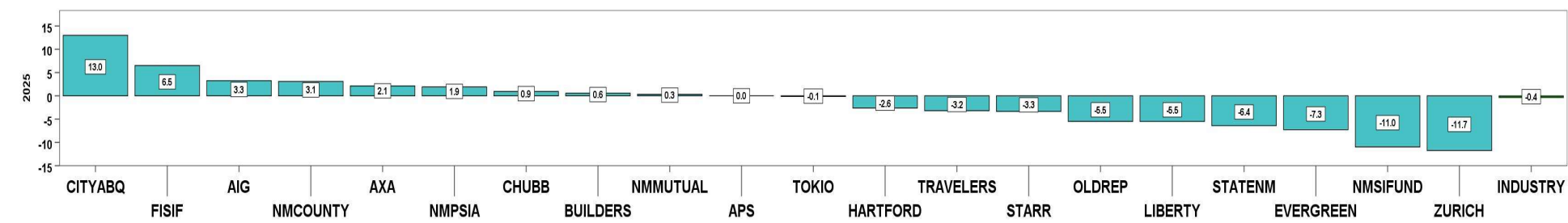
Carrier ID	Carrier Name	Number of ttd-ptd claims	Number Late	Late Ratio	Expected	Z-Score	Z > 2
58633	TOKIO MARINE HOLDINGS, INC.	65	33	50.8%	21	0.99	
58470	TRAVELERS COMPANIES, INC.	138	34	24.6%	45	-0.43	
58589	UNITED FIRE GROUP, INC.	1	0	0.0%	0		
58496	W. R. BERKLEY CORPORATION	13	6	46.2%	4	0.74	
3482	WCF MUTUAL INSURANCE COMPANY	2	0	0.0%	1		
50457	ZURICH INSURANCE GROUP LTD	111	33	29.7%	36	-0.15	

Total	2,585	841	32.5%				
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LATE FILING SROI TREND – 12 QTRS: Subsequent Report of Injury



CY 2025 Claim Summary		
Carrier Name	No.	% Late
AIG	200	20
APS	65	0
AXA	47	2
BUILDERSTRUST	126	3
CHUBBLIMITED	198	6
CITYABQ	74	27
EVERGREEN	68	0
FISIF	57	9
HARTFORD	88	3
LIBERTYMUTUAL	142	2
NMCOUNTY	107	5
NMMUTUAL	488	2
NMPSIA	121	2
NMSIFUND	67	36
OLDREPUBLIC	102	8
STARR	45	7
STATENM	144	2
TOKIOMARINE	78	3
TRAVELERS	151	5
ZURICH	145	3
Industry Average	3,186	7.0%



CALENDAR YEAR 2025
New Mexico Workers' Compensation Administration

LATE FILING SROI ITEMIZED – CY 2025: Subsequent Report of Injury (CONT.)

Carrier ID	Carrier Name	Number of ttd-ptd claims	Number Late	Late Ratio	Expected	Z-Score	Z > 2
ABF01	ABF FREIGHT SYSTEM INC	8	0	0.0%	1		
H2001	ABQ/BERNCO WATER UTILITY AUTHORITY	2	0	0.0%	0		
33652	ACCIDENT INSURANCE COMPANY, INC	1	0	0.0%	0		
468	ACUITY A MUTUAL INS COMPANY	14	1	7.1%	1	0.01	
55353	ALASKA NATIONAL CORPORATION	11	1	9.1%	1	0.14	
APS01	ALBUQUERQUE PUBLIC SCHOOLS	65	0	0.0%	5	-0.45	
85449	ALLIANZ SE	1	0	0.0%	0		
86794	AMERICAN CONTRACTORS INSURANCE GROUP LTD	3	2	66.7%	0		
58317	AMERICAN FINANCIAL GROUP, INC	17	0	0.0%	1	-0.45	
58702	AMERICAN INTERNATIONAL GROUP, INC	200	40	20.0%	14	0.83	
52536	AMERISURE MUTUAL HOLDINGS INC	5	1	20.0%	0		
58459	ARCH CAPITAL GROUP LTD.	34	3	8.8%	2	0.12	
ASF01	ARCHDIOCESE OF SANTA FE	3	0	0.0%	0		
58448	ARGO GROUP INTERNATIONAL HOLDINGS, LTD	14	3	21.4%	1	0.92	
ABC01	ASSOC BUILDERS & CONTRACTORS	4	0	0.0%	0		
85085	AXA S.A.	47	1	2.1%	3	-0.31	
BAS01	BASHA'S INC	1	0	0.0%	0		
58334	BERKSHIRE HATHAWAY INC	31	16	51.6%	2	2.85	*****
46512	BIC HOLDINGS LLC	6	0	0.0%	0		
60081	BLUE CROSS BLUE SHIELD OF MI MUTUAL INS	24	1	4.2%	2	-0.18	
BTR01	BUILDERS TRUST	126	4	3.2%	9	-0.24	
54092	CANADIAN PENSION PLAN INVESTMENT BOARD	1	0	0.0%	0		
85512	CHANDLER INSURANCE COMPANY, LTD.	13	0	0.0%	1	-0.45	
46331	CHINA MINSHENG INVESTMENT GROUP CORP LTD	3	0	0.0%	0		
CHR01	CHRISTUS HEALTH	30	2	6.7%	2	-0.02	
58303	CHUBB LIMITED	198	12	6.1%	14	-0.06	
259	CHURCH MUTUAL INSURANCE COMPANY	1	0	0.0%	0		
12205	CIMARRON INSURANCE COMPANY	1	0	0.0%	0		
58704	CINCINNATI FINANCIAL CORPORATION	3	1	33.3%	0		
ABQ01	CITY OF ALBUQUERQUE	74	20	27.0%	5	1.28	
CAR01	CITY OF CARLSBAD	6	0	0.0%	0		
Total		3,186	222	7.0%			

CALENDAR YEAR 2025
New Mexico Workers' Compensation Administration

LATE FILING SROI ITEMIZED – CY 2025: Subsequent Report of Injury (CONT.)

Carrier ID	Carrier Name	Number of ttd-ptd claims	Number Late	Late Ratio	Expected	Z-Score	Z > 2
FAR01	CITY OF FARMINGTON	2	0	0.0%	0		
CLC01	CITY OF LAS CRUCES	5	0	0.0%	0		
CSF01	CITY OF SANTA FE	5	0	0.0%	0		
44179	COPPERPOINT MUTUAL INSURANCE HOLDING CO	10	1	10.0%	1	0.19	
COS01	COSTCO WHOLESALE	13	0	0.0%	1	-0.45	
DOL01	DOLLAR GENERAL (DOLGEN CORP)	6	1	16.7%	0		
DAC01	DONA ANA COUNTY	4	0	0.0%	0		
318	DONEGAL MUTUAL INSURANCE COMPANY	14	0	0.0%	1	-0.45	
51243	EMPLOYERS HOLDINGS, INC.	15	0	0.0%	1	-0.45	
2161	EMPLOYERS MUTUAL CASUALTY COMPANY	5	0	0.0%	0		
55579	ENSTAR GROUP LIMITED	17	0	0.0%	1	-0.45	
58455	EVEREST RE GROUP LTD	21	2	9.5%	1	0.16	
44385	EVERGREEN PARENT, L.P.	68	0	0.0%	5	-0.45	
50710	EXXON MOBIL CORPORATION	1	0	0.0%	0		
58364	FAIRFAX FINANCIAL HOLDINGS LIMITED	11	0	0.0%	1	-0.45	
52562	FARM BUREAU MUTUAL HOLDING COMPANY	5	0	0.0%	0		
FEX01	FEDERAL EXPRESS CORP POB 727	19	0	0.0%	1	-0.45	
384	FEDERATED MUTUAL INSURANCE COMPANY	14	12	85.7%	1	5.03	*****
FIS01	FOOD INDUSTRY SELF INS FUND OF NM	57	5	8.8%	4	0.12	
46317	FRANK WINSTON CRUM INSURANCE HOLDINGS	1	0	0.0%	0		
FMM01	FREEPORT-MCMORAN CORP	5	0	0.0%	0		
54044	GROUP ONE THOUSAND ONE, LLC	6	0	0.0%	0		
58707	HARTFORD FINANCIAL SERVICES GROUP INC	88	3	3.4%	6	-0.23	
51160	INTACT FINANCIAL CORPORATION	5	0	0.0%	0		
ITL01	INTEL CORPORATION	5	0	0.0%	0		
51391	JAMESTOWN HOLDINGS CORP.	2	1	50.0%	0		
51114	LIBERTY MUTUAL HOLDING COMPANY INC.	142	3	2.1%	10	-0.31	
50177	LOEWS CORPORATION	38	1	2.6%	3	-0.28	
LAN01	LOS ALAMOS LABS	13	0	0.0%	1	-0.45	
46747	MAG MUTUAL HOLDING COMPANY	4	0	0.0%	0		
58405	MARKEL CORPORATION	24	0	0.0%	2	-0.45	
Total		3,186	222	7.0%			

CALENDAR YEAR 2025
New Mexico Workers' Compensation Administration

LATE FILING SROI ITEMIZED – CY 2025: Subsequent Report of Injury (CONT.)

Carrier ID	Carrier Name	Number of ttd-ptd claims	Number Late	Late Ratio	Expected	Z-Score	Z > 2
MCA01	MECH CONTRACTORS ASSOC OF NM	5	0	0.0%	0		
52662	MS&AD INSURANCE GROUP HOLDINGS, INC.	1	0	0.0%	0		
HCW01	N M HEALTHCARE W C GROUP	3	0	0.0%	0		
PSI01	N M PUBLIC SCHOOLS	121	3	2.5%	8	-0.29	
RUR01	N M RURAL ELECTRIC COOP ASSOC	3	0	0.0%	0		
SIF01	N M SELF INSURERS FUND	67	24	35.8%	5	1.84	
2358	NATIONWIDE MUTUAL INSURANCE COMPANY	5	0	0.0%	0		
CIA01	NEW MEXICO ASSN. OF COUNTIES	107	5	4.7%	7	-0.15	
HWG01	NEW MEXICO HOSPITAL WORK COMP GROUP	11	0	0.0%	1	-0.45	
11527	NEW MEXICO MUTUAL CASUALTY COMPANY	488	11	2.3%	34	-0.30	
13095	NEW MEXICO PROPERTY & CASUALTY CO	1	1	100.0%	0		
2381	OHIO FARMERS INSURANCE COMPANY	3	0	0.0%	0		
58439	OLD REPUBLIC INTERNATIONAL CORPORATION	102	8	7.8%	7	0.06	
45081	PIE GROUP HOLDINGS, INC	5	0	0.0%	0		
PWC01	PINNACLE WEST CAPITAL CORP	2	0	0.0%	0		
PRE01	PRESBYTERIAN HEALTHCARE SERVICES	19	5	26.3%	1	1.24	
59716	PROSIGHT GLOBAL HOLDINGS LTD	5	0	0.0%	0		
58332	PROTECTIVE INSURANCE CORPORATION	4	0	0.0%	0		
85434	QBE INSURANCE GROUP LIMITED	10	0	0.0%	1	-0.45	
RYD01	RYDER SYSTEMS INC	2	0	0.0%	0		
SJR01	SAN JUAN REGIONAL MEDICAL CENTER	12	0	0.0%	1	-0.45	
SAN01	SANDIA CORPORATION	4	0	0.0%	0		
58466	SELECTIVE INSURANCE GROUP INC	4	1	25.0%	0		
2466	SENTRY INSURANCE A MUTUAL COMPANY	8	0	0.0%	1		
46834	SERVICE INSURANCE HOLDINGS, INC	8	0	0.0%	1		
52641	SOMPO HOLDINGS INC	6	0	0.0%	0		
55404	STARR INTERNATIONAL COMPANY, INC.	45	3	6.7%	3	-0.02	
2479	STATE FARM MUTUAL AUTOMOBILE INS CO	6	2	33.3%	0		
SNM01	STATE OF NEW MEXICO RISK MGMT DIVISION	144	3	2.1%	10	-0.31	
33806	SUNZ HOLDINGS LLC	2	0	0.0%	0		
TAR01	TARGET STORES/DAYTON HUDSON	7	2	28.6%	0		
Total		3,186	222	7.0%			

CALENDAR YEAR 2025
New Mexico Workers' Compensation Administration

LATE FILING SROI ITEMIZED – CY 2025: Subsequent Report of Injury (CONT.)

Carrier ID	Carrier Name	Number of ttd-ptd claims	Number Late	Late Ratio	Expected	Z-Score	Z > 2
58505	THE HANOVER INSURANCE GROUP, INC.	3	2	66.7%	0		
KRO01	THE KROGER CO.	7	0	0.0%	0		
58633	TOKIO MARINE HOLDINGS, INC.	78	2	2.6%	5	-0.28	
58470	TRAVELERS COMPANIES, INC.	151	7	4.6%	11	-0.15	
58589	UNITED FIRE GROUP, INC.	1	0	0.0%	0		
58496	W. R. BERKLEY CORPORATION	16	1	6.3%	1	-0.05	
3482	WCF MUTUAL INSURANCE COMPANY	2	0	0.0%	0		
46966	WESTAIM HIIG LP	1	0	0.0%	0		
50457	ZURICH INSURANCE GROUP LTD	145	5	3.4%	10	-0.22	

Total	3,186	222	7.0%				
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CALENDAR YEAR 2025
New Mexico Workers' Compensation Administration

12 QUARTER LEGAL ACTIVITY REPORT

Carrier ID	Carrier Name	Total	No Legal Activity	Legal Activity	% Legal Activity
ABF01	ABF FREIGHT SYSTEM INC	21	16	5	23.8%
H2001	ABQ/BERNCO WATER UTILITY AUTHORITY	6	4	2	33.3%
33652	ACCIDENT INSURANCE COMPANY, INC	1	1	0	0.0%
468	ACUITY A MUTUAL INS COMPANY	37	34	3	8.1%
55353	ALASKA NATIONAL CORPORATION	22	15	7	31.8%
APS01	ALBUQUERQUE PUBLIC SCHOOLS	219	199	20	9.1%
85449	ALLIANZ SE	3	2	1	33.3%
ALL01	ALLSUP ENTERPRISES INC	1	0	1	100.0%
86794	AMERICAN CONTRACTORS INSURANCE GROUP LTD	3	2	1	33.3%
58317	AMERICAN FINANCIAL GROUP, INC	30	19	11	36.7%
58702	AMERICAN INTERNATIONAL GROUP, INC	633	472	161	25.4%
6087	AMERICAN NATIONAL INSURANCE COMPANY	5	3	2	40.0%
52536	AMERISURE MUTUAL HOLDINGS INC	33	27	6	18.2%
58459	ARCH CAPITAL GROUP LTD.	132	98	34	25.8%
ASF01	ARCHDIOCESE OF SANTA FE	7	6	1	14.3%
58448	ARGO GROUP INTERNATIONAL HOLDINGS, LTD	62	44	18	29.0%
ABC01	ASSOC BUILDERS & CONTRACTORS	15	13	2	13.3%
85085	AXA S.A.	148	124	24	16.2%
BAS01	BASHA'S INC	2	2	0	0.0%
58334	BERKSHIRE HATHAWAY INC	100	65	35	35.0%
46512	BIC HOLDINGS LLC	19	13	6	31.6%
60081	BLUE CROSS BLUE SHIELD OF MI MUTUAL INS	70	60	10	14.3%
BTR01	BUILDERS TRUST	355	293	62	17.5%
54092	CANADIAN PENSION PLAN INVESTMENT BOARD	1	1	0	0.0%
2081	CENTRAL MUTUAL INSURANCE COMPANY	1	1	0	0.0%
85512	CHANDLER INSURANCE COMPANY, LTD.	33	22	11	33.3%
CHE01	CHEVRON USA	1	1	0	0.0%
46331	CHINA MINSHENG INVESTMENT GROUP CORP LTD	9	8	1	11.1%
CHR01	CHRISTUS HEALTH	81	73	8	9.9%
58303	CHUBB LIMITED	715	543	172	24.1%
259	CHURCH MUTUAL INSURANCE COMPANY	16	12	4	25.0%
12 Quarter Total		11,071	9,072	1,999	18.1%

CALENDAR YEAR 2025
New Mexico Workers' Compensation Administration

12 QUARTER LEGAL ACTIVITY REPORT (CONT.)

Carrier ID	Carrier Name	Total	No Legal Activity	Legal Activity	% Legal Activity
12205	CIMARRON INSURANCE COMPANY	10	4	6	60.0%
58704	CINCINNATI FINANCIAL CORPORATION	8	5	3	37.5%
ABQ01	CITY OF ALBUQUERQUE	197	164	33	16.8%
CAR01	CITY OF CARLSBAD	25	19	6	24.0%
FAR01	CITY OF FARMINGTON	31	26	5	16.1%
CLC01	CITY OF LAS CRUCES	24	22	2	8.3%
CSF01	CITY OF SANTA FE	22	19	3	13.6%
44179	COPPERPOINT MUTUAL INSURANCE HOLDING CO	46	32	14	30.4%
COS01	COSTCO WHOLESALE	33	26	7	21.2%
11130	DAKOTA TRUCK UNDERWRITERS	3	3	0	0.0%
DOL01	DOLLAR GENERAL (DOLGEN CORP)	17	14	3	17.6%
DAC01	DONA ANA COUNTY	9	7	2	22.2%
318	DONEGAL MUTUAL INSURANCE COMPANY	36	21	15	41.7%
51243	EMPLOYERS HOLDINGS, INC.	43	40	3	7.0%
2161	EMPLOYERS MUTUAL CASUALTY COMPANY	6	4	2	33.3%
55579	ENSTAR GROUP LIMITED	59	47	12	20.3%
51656	ERNEST RADY TRUST	7	5	2	28.6%
58455	EVEREST RE GROUP LTD	76	53	23	30.3%
44385	EVERGREEN PARENT, L.P.	256	210	46	18.0%
50710	EXXON MOBIL CORPORATION	4	4	0	0.0%
58364	FAIRFAX FINANCIAL HOLDINGS LIMITED	63	50	13	20.6%
52562	FARM BUREAU MUTUAL HOLDING COMPANY	12	11	1	8.3%
FEX01	FEDERAL EXPRESS CORP POB 727	50	43	7	14.0%
FED01	FEDERAL EXPRESS GROUND	13	10	3	23.1%
384	FEDERATED MUTUAL INSURANCE COMPANY	42	35	7	16.7%
FIS01	FOOD INDUSTRY SELF INS FUND OF NM	222	198	24	10.8%
46317	FRANK WINSTON CRUM INSURANCE HOLDINGS	1	1	0	0.0%
FMM01	FREEPORT-MCMORAN CORP	23	20	3	13.0%
50408	GENERAL ELECTRIC COMPANY	1	1	0	0.0%
46846	GOOSE CREEK CAPITAL INC	1	1	0	0.0%
51888	GRAY & COMPANY, INC.	1	1	0	0.0%
12 Quarter Total		11,071	9,072	1,999	18.1%

CALENDAR YEAR 2025
New Mexico Workers' Compensation Administration

12 QUARTER LEGAL ACTIVITY REPORT (CONT.)

Carrier ID	Carrier Name	Total	No Legal Activity	Legal Activity	% Legal Activity
GRO01	GROENDYKE TRANSPORT	1	1	0	0.0%
54044	GROUP ONE THOUSAND ONE, LLC	23	19	4	17.4%
44975	GUIDEONE MUTUAL HOLDING COMPANY	2	1	1	50.0%
58707	HARTFORD FINANCIAL SERVICES GROUP INC	359	284	75	20.9%
51160	INTACT FINANCIAL CORPORATION	9	9	0	0.0%
ITL01	INTEL CORPORATION	26	22	4	15.4%
51391	JAMESTOWN HOLDINGS CORP.	5	5	0	0.0%
KIE01	KIEWIT CONSTRUCTION GROUP INC	1	1	0	0.0%
51114	LIBERTY MUTUAL HOLDING COMPANY INC.	503	434	69	13.7%
50177	LOEWS CORPORATION	129	88	41	31.8%
LAN01	LOS ALAMOS LABS	81	65	16	19.8%
MAC01	MACYS INC	2	2	0	0.0%
46747	MAG MUTUAL HOLDING COMPANY	8	7	1	12.5%
11387	MAINE EMPLOYERS MUTUAL INSURANCE COMPANY	2	2	0	0.0%
58405	MARKEL CORPORATION	79	68	11	13.9%
MCA01	MECH CONTRACTORS ASSOC OF NM	15	13	2	13.3%
52662	MS&AD INSURANCE GROUP HOLDINGS, INC.	1	1	0	0.0%
HCW01	N M HEALTHCARE W C GROUP	20	20	0	0.0%
PSI01	N M PUBLIC SCHOOLS	508	461	47	9.3%
RUR01	N M RURAL ELECTRIC COOP ASSOC	23	21	2	8.7%
SIF01	N M SELF INSURERS FUND	261	229	32	12.3%
2358	NATIONWIDE MUTUAL INSURANCE COMPANY	30	22	8	26.7%
CIA01	NEW MEXICO ASSN. OF COUNTIES	335	294	41	12.2%
HWG01	NEW MEXICO HOSPITAL WORK COMP GROUP	50	47	3	6.0%
11527	NEW MEXICO MUTUAL CASUALTY COMPANY	1,677	1,355	322	19.2%
13095	NEW MEXICO PROPERTY & CASUALTY CO	1	1	0	0.0%
2381	OHIO FARMERS INSURANCE COMPANY	18	17	1	5.6%
58439	OLD REPUBLIC INTERNATIONAL CORPORATION	268	217	51	19.0%
45081	PIE GROUP HOLDINGS, INC	6	5	1	16.7%
PWC01	PINNACLE WEST CAPITAL CORP	10	10	0	0.0%
PRE01	PRESBYTERIAN HEALTHCARE SERVICES	88	76	12	13.6%
12 Quarter Total		11,071	9,072	1,999	18.1%

CALENDAR YEAR 2025
New Mexico Workers' Compensation Administration

12 QUARTER LEGAL ACTIVITY REPORT (CONT.)

Carrier ID	Carrier Name	Total	No Legal Activity	Legal Activity	% Legal Activity
59716	PROSIGHT GLOBAL HOLDINGS LTD	7	5	2	28.6%
58332	PROTECTIVE INSURANCE CORPORATION	26	17	9	34.6%
85434	QBE INSURANCE GROUP LIMITED	47	37	10	21.3%
RYD01	RYDER SYSTEMS INC	5	2	3	60.0%
SJR01	SAN JUAN REGIONAL MEDICAL CENTER	42	41	1	2.4%
SAN01	SANDIA CORPORATION	28	28	0	0.0%
58466	SELECTIVE INSURANCE GROUP INC	16	11	5	31.3%
2466	SENTRY INSURANCE A MUTUAL COMPANY	40	38	2	5.0%
46834	SERVICE INSURANCE HOLDINGS, INC	29	27	2	6.9%
52641	SOMPO HOLDINGS INC	14	12	2	14.3%
55404	STARR INTERNATIONAL COMPANY, INC.	174	155	19	10.9%
2479	STATE FARM MUTUAL AUTOMOBILE INS CO	35	26	9	25.7%
SNM01	STATE OF NEW MEXICO RISK MGMT DIVISION	479	410	69	14.4%
33806	SUNZ HOLDINGS LLC	6	6	0	0.0%
TAR01	TARGET STORES/DAYTON HUDSON	13	9	4	30.8%
58505	THE HANOVER INSURANCE GROUP, INC.	15	8	7	46.7%
KRO01	THE KROGER CO.	39	30	9	23.1%
58633	TOKIO MARINE HOLDINGS, INC.	237	212	25	10.5%
58470	TRAVELERS COMPANIES, INC.	507	447	60	11.8%
44768	TREAN INSURANCE GROUP, INC	3	2	1	33.3%
58589	UNITED FIRE GROUP, INC.	1	1	0	0.0%
58496	W. R. BERKLEY CORPORATION	90	54	36	40.0%
3482	WCF MUTUAL INSURANCE COMPANY	15	12	3	20.0%
46966	WESTAIM HIIG LP	8	5	3	37.5%
WES01	WESTERN REFINING	1	0	1	100.0%
50457	ZURICH INSURANCE GROUP LTD	531	411	120	22.6%
12 Quarter Total		11,071	9,072	1,999	18.1%