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(COMPANY NAME)

RESOLUTION OF BOARD DIRECTORS

# AT A (SPECIAL) MEETING OF THE BOARD OF DIRECTORS OF \_\_\_\_\_\_\_\_\_\_\_\_\_\_

 (COMPANY)

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (THE COMPANY), A CORPORATION ORGANIZED

 (NAME)

AND EXISTING UNDER THE LAW OF THE STATE OF \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, HELD ON THIS \_\_\_\_\_\_\_\_\_\_\_\_\_\_ DAY OF \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ IN THE YEAR \_\_\_\_\_\_,

A QUORUM BEING PRESENT, THE FOLLOWING RESOLUTION WAS ADOPTED:

RESOLVED, that the Company is authorized and directed to undertake to self-insure itself and to comply with the provisions of the New Mexico Workers' Compensation Act, Chapter 52, Article 1 NMSA 1978, (the Act) and related statutory provisions including Chapter 52, Article 2 thru 10 NMSA 1978, and the Rules and Regulations of the Director of the Workers' Compensation Administration as adopted; and

Be it further resolved that the Company will guarantee payment of incurred workers' compensation liability of itself and all current and future subsidiaries while self-insured under the Act.

I, \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, THE UNDERSIGNED SECRETARY OF THE COMPANY,

 (NAME)

HEREBY CERTIFY THAT I AM THE SECRETARY OF THE COMPANY, THAT THE FOREGOING IS A TRUE AND CORRECT COPY OF THE RESOLUTION PASSED BY THE BOARD OF DIRECTORS THEREOF AT A MEETING OF SAID BOARD HELD ON THE DAY SPECIFIED ABOVE, AND THAT SAID RESOLUTION HAS NOT BEEN REVOKED, RESCINDED OR SET ASIDE AND IS NOW IN FULL FORCE AND EFFECT.

IN WITNESS WHEREOF: I HAVE HEREUNTO SET MY HAND AND THE CORPORATE SEAL OF SAID COMPANY THIS \_\_\_\_\_\_\_\_\_ DAY OF \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ IN THE YEAR \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.

CORPORATE SEAL SIGNATURE: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_